Rolls-Royce

Investors' Update

Dec 2017

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IR activity: H1 2018 dates

7 March
Full Year Results

End March
2017 Annual Report published

Events and conferences

March/April:
Post-results roadshow
UK: London and Edinburgh
US: Cities to be confirmed

21 March BAML Global Industrials Conference

Welcome to the final Investors' Update from the Investor Relations team in 2017. Since our trading update in November, the team has been busy attending conferences in the UK and US. We also accompanied our Chairman to meet investors in New York in December.

Recent news flow has focused primarily on Civil Aerospace, including certifications and first flights and the final approvals came through for the acquisition of the outstanding 53.1% shareholding in ITP.

In addition we have updated analyst consensus for 2017 which is available on the Rolls-Royce website.

I would also like to take this opportunity to introduce myself as new Head of Investor Relations, taking over from John Dawson in December. I inherit a strong team from John and look forward to working with them to tackle your questions and information needs.

Wishing everyone a Merry Christmas and a prosperous New Year.

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Corporate news

Trading Update

11 November 2017

In mid-November we provided a brief update on our trading outlook, reconfirming the outlook comments made at the Half Year.

As Warren East noted:

"We have made steady progress in the second half of the year. In Civil Aerospace, we continue to achieve our key targets for customer deliveries while managing in-service issues. Defence Aerospace and Power Systems are also performing satisfactorily, although Marine continues to be impacted by weak demand for products and services for the offshore oil and gas market. Overall, while we have a good deal left to do in the last two months of the year, our performance for 2017, for revenue, profit and free cash, remains on track."

We also provided comments on the longer term outlook and set out the timetable for the transition of financial reporting and guidance under the new revenue recognition standard, IFRS 15.

Read more

ITP completion confirmed

7 December 2017

The final approvals came through for the acquisition of the outstanding 53.1% shareholding in ITP, originally announced on 11 July 2016. This paves the way to conclude the acquisition before the end of 2017.

The first of eight instalments will be made in early January and will be in the form of shares. The decision on the form of subsequent payments will be determined as each individual payment falls due.

Read more

Consensus Update

11 December 2017

We have updated the analyst consensus for 2017 which is available on the Rolls-Royce website. This consensus was compiled from 16 analysts based on current accounting standards while the free cash flow figure was compiled from 18 analyst submissions.

As noted in November, guidance for 2018 will only be provided using IFRS 15, linking in to changes to our budgeting and planning processes. As prior year IFRS 15 comparatives will only be available when the 2017 results are published in March 2018, it will not be possible to provide 2018 guidance until then. As a consequence we have not gathered submissions from analysts for 2018 and 2019 as we believe this to be premature.

Read more

IR news

IR Calendar

Having attended a number of conferences in the autumn we are winding down our investor engagement as we prepare for the year end exercise. We will now look to have minimal engagement through to our full year results announcement scheduled to be published on Wednesday March 7th.

This is later than in previous years and reflects the additional work required this year in relation to the introduction of IFRS15. We are planning roadshows in the UK and US in the spring and Jennifer and the team look forward to seeing many of you during this programme.

Business news: Civil Aerospace

Statement re: President – Civil Aerospace

8 December 2017

Following the announcement from Airbus as to the appointment of Eric Schulz to succeed John Leahy, we confirmed that we had already begun the search for his replacement as President – Civil Aerospace.

We will make a further announcement in due course.

Read more

Customer Service Centre opened in Abu Dhabi

12 November 2017

A new Customer Service Centre (CSC) opened in Abu Dhabi, UAE, completing a global customer service network for our airline and lessor customers and delivering a new standard in service for its customers based across the Middle East and Africa.

Read more

Trent 1000 TEN enters service

23 November 2017

We celebrated the entry into service of our Trent 1000 TEN engine. The engine is designed to power all variants of Boeing's Dreamliner family, including the new 787-10. The engine incorporates new technologies to deliver increased thrust and improved efficiency for the aircraft.

Read more

Business news: Power Systems

Strategic partnership agreed with China's CRRC

1 December 2017

RRPS signed an agreement which furthers its long-standing collaboration with CRRC - China Railway Rolling Stock. The agreement expands joint projects relating to drive solutions for locomotives and diesel railcars, and collaboration on future technologies and solutions for future power solutions such as hybrid drives and gas engines.

Read more



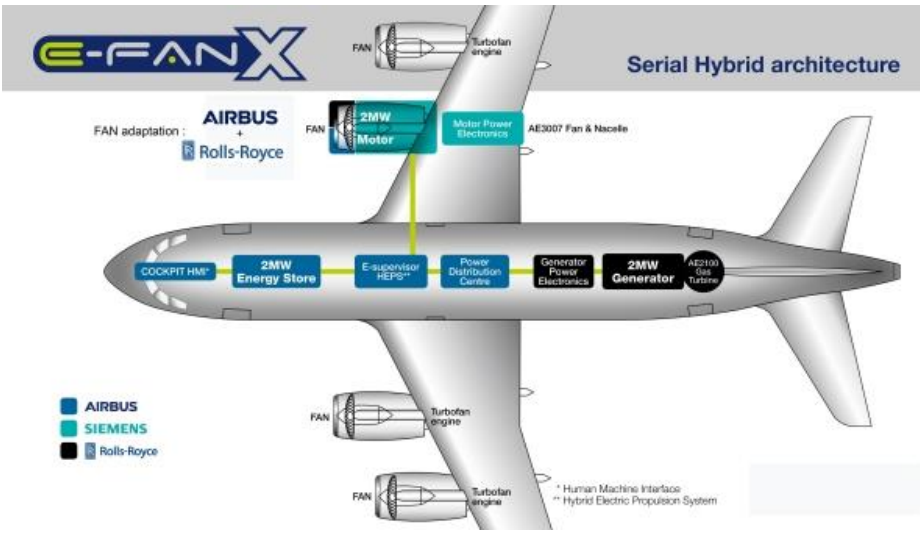
Research and Technology, Product Development

Airbus, Rolls-Royce, and Siemens team up for electric future for commercial aircraft

28 November 2017

Airbus, Rolls-Royce, and Siemens announced the formation of a partnership which aims at developing a near-term flight demonstrator which will be a significant step forward in hybrid-electric propulsion for commercial aircraft.

Read more



Technology milestone reached as Advance3 goes to test

13 November 2017

Rolls-Royce is reaching a new milestone in the development of its next generation of civil aerospace engines with the first run of its Advance3 demonstrator.

Read more

Collaboration with Jordan for SMR technology

9 November 2017

Rolls-Royce signed an MoU with state-owned Jordan Atomic Energy Commission (JAEC) to conduct a technical feasibility study for the construction of a Small Modular Reactor (SMR) in Jordan, highlighting the growing international interest in small modular nuclear technology.

Read more

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