

IAE V2500 TO POWER TIGER AIRWAYS FLEET EXPANSION

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International Aero Engines announced today (February 19) that Singapore-based low-cost airline group Tiger Airways had chosen the V2500 to power 20 Airbus A320 family aircraft. All engines will be of the SelectOne™ build standard and will be backed by a long-term V2500Select® agreement.

The combined engine purchase and aftermarket agreement is valued at \$580 million to IAE.

Tiger Airways CEO Tony Davis said: “One of the key strategies behind Tiger Airways’ success in this highly competitive market has been its stringent cost control, and the fuel efficient V2500 fits that requirement perfectly. As we expand our operations into new countries, we look forward to the additional fuel savings that the SelectOne™ build standard will bring us, together with the low and predictable maintenance costs associated with V2500Select®.”

IAE President & CEO Jon Beatty said: “Tiger Airways’ aggressive growth plan has demanded market-leading numbers in terms of low fuel burn, lowest overall emissions and world-class reliability – and IAE and the V2500 have been able to deliver in every category.”

Tiger Airways currently operates a fleet of 12 V2500-powered Airbus A320 family aircraft, with 58 on firm order with deliveries through to 2016.

The V2500-A5 is available in seven different thrust settings ranging from 22,000 lbs. to 33,000 lbs. to power the Airbus A319, A320 and A321 family of aircraft as well as the A319 Corporate Jet.

IAE is a multinational aero engine consortium whose shareholders comprise of Pratt & Whitney (NYSE: UTX), Rolls-Royce (RR.L.), Japanese Aero Engines Corporation and MTU Aero Engines. There are more than 5,500 V2500s in service or on firm order with more than 155 customers around the world.

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