

Consolidated statement of recognised income and expense

For the year ended December 31, 2006

	2006 £m	2005 £m
Foreign exchange translation differences from foreign operations ¹	(75)	49
Actuarial gains/(losses)	602	(282)
Transfers from transition hedging reserve	(289)	(462)
Transfers from cash flow hedging reserve	—	3
Related tax movements	(91)	222
Net income/(expense) recognised directly in equity	147	(470)
Profit for the year	994	347
Total recognised income and expense for the year	1,141	(123)
Attributable to:		
Equity holders of the parent	1,145	(120)
Minority interests	(4)	(3)
Total recognised income and expense for the year	1,141	(123)

¹ Loss on investment hedge relating to foreign subsidiaries **£nil** (2005 £26m loss).