

Company balance sheet

At December 31, 2006

	Notes	2006 £m	2005 £m
Fixed assets			
Investments – subsidiary undertakings	2	2,153	2,153
Current assets			
Debtors – amounts falling due within one year	3	554	829
Cash at bank		1	1
		555	830
Creditors – amounts falling due within one year			
Financial liabilities	4	(13)	(7)
Net current assets		542	823
Total assets less current liabilities		2,695	2,976
Net assets		2,695	2,976
Capital and reserves			
Called-up share capital	5	356	352
Share premium account	6	43	30
Merger reserve	6	623	777
Capital redemption reserves	6	351	206
Profit and loss account	6	1,322	1,611
Equity shareholders' funds		2,695	2,976

The financial statements on pages 107 to 110 were approved by the Board on February 7, 2007 and signed on its behalf by:

Simon Robertson Chairman

Andrew Shilston Finance Director




Reconciliation of movements in shareholders' funds

For the year ended December 31, 2006

	2006 £m	2005 £m
At January 1	2,976	2,694
Retained profit for the year	—	306
Redemption of B Shares	(154)	(141)
On issue of ordinary shares	69	117
Shares vesting under share-based payments plans	(196)	—
At December 31	2,695	2,976